Davis Polk

Congressional and SEC Governance and Compensation Proposals: Scorecard and Action Plan

November 20, 2009 | Client Update

For the past six months the air has been thick with SEC proposals and Congressional bills on corporate governance and compensation practices, some of which overlap and others of which supersede prior proposals. We have been covering these developments as they occur in a series of memos linked here. With the 2010 proxy season around the corner, however, we thought it would be helpful to assemble in one place a summary of the current status of each of the proposals, together with a possible action plan based on the changes that we think are likely to be adopted in time to affect calendar year companies. The attached Scorecard summarizes the major governance and compensation proposals now being considered. Note that our focus here is on companies other than financial institutions and "systemically important" companies.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Ning Chiu
+1 212 450 4908
ning.chiu@davispolk.com

Francis S. Currie
+1 650 752 2002
frank.currie@davispolk.com

Phillip R. Mills
+1 212 450 4618
phillip.mills@davispolk.com

Related materials

Read the full update