

Federal Reserve's Proposed Rule on TLAC and Eligible LTD

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Following is the Davis Polk visual memorandum analyzing the Federal Reserve's proposed rule on total loss-absorbing capacity (TLAC) and eligible long-term debt (LTD) requirements for (i) U.S. G-SIBs and (ii) U.S. IHCs of foreign G-SIBs.

We plan to supplement this visual memorandum shortly with a comparison of the Federal Reserve's proposed rule to the FSB's final international TLAC standard, which was published yesterday.

[Read the full update](#)

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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