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Proposed Loss Contingency Standard will not Apply to Calendar Year-end Filers' 2010 Form 10-Ks

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At its open meeting today, the FASB advised that calendar year-end companies will not be required to comply with the FASB's proposed new loss contingency disclosure standards in their 2010 Form 10-Ks. The FASB indicated that it does plan to conduct redeliberations on the proposed standard at a future meeting.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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