

SEC Shines a Spotlight on Short-Term Borrowings: Issues Guidance and Proposes New Disclosure Requirements

September 20, 2010 | Client Update

On September 18, 2010, the SEC [proposed amendments](#) which would require both financial and nonfinancial companies to disclose additional information in registration statements and periodic reports about intra-period short-term borrowings. At the same time, the SEC also issued [interpretive guidance](#) on existing liquidity and capital resource disclosure requirements, particularly with respect to [short-term borrowings](#).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Sarah E. Beshar

+1 212 450 4131
sarah.beshar@davispolk.com

Luigi L. De Ghenghi

+1 212 450 4296
luigi.deghenghi@davispolk.com

Michael Kaplan

+1 212 450 4111
michael.kaplan@davispolk.com

Theodore A. Paradise

Margaret E. Tahyar

+1 212 450 4379
margaret.tahyar@davispolk.com

Richard D. Truesdell, Jr.

+1 212 450 4674
richard.truesdell@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)