

U.S. Dodd-Frank Act's Application to Non-U.S. Issuers That are Not Financial Institutions

August 13, 2010 | Client Update

On July 21, 2010, President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act"). While the crux of the Act regulates financial institutions and U.S. companies, it will also impact, albeit to a lesser extent, foreign private issuers that are not financial companies. This memorandum summarizes the provisions of the Act most likely to be of interest to foreign private issuers that are not financial institutions. For a summary of the Act generally, please see our previous memorandums: Summary of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Enacted into Law on July 21, 2010 (July 21, 2010) and Dodd-Frank Wall Street Reform and Consumer Protection Act, Preliminary Assessment of Provisions Effective Immediately or Very Soon After Enactment (July 21, 2010).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

William F. Barron

+1 212 450 4182
william.barron@davispolk.com

Manuel Garciadiaz

+55 11 4871 8401
+1 212 450 6095
manuel.garciadiaz@davispolk.com

Michael Kaplan

+1 212 450 4111
michael.kaplan@davispolk.com

Jeffrey M. Lewis-Oakes

+1 212 450 4659
jeffrey.oakes@davispolk.com

Theodore A. Paradise

Michael J. Willisich

+34 91 768 9610
michael.willisich@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)