

Second Circuit Vacates Judge Rakoff's Rejection of Consent Settlement in SEC v. Citigroup Global Markets

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The United States Court of Appeals for the Second Circuit issued its long-awaited decision today on the appeal from Judge Jed S. Rakoff's rejection in 2011 of the consent settlement in *United States Securities and Exchange Commission v. Citigroup Global Markets Inc.*

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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