

UK Sponsor Regime: Rule Changes and Further Consultation

September 30, 2014 | Client Update

The UK's Financial Conduct Authority ("FCA") has issued a new consultation paper (CP 14/21) on sponsor competence. The consultation paper provides feedback and final rule changes in relation to the consultation on sponsor competence launched by the FCA in January of this year (CP 14/2). The changes will take effect from 1 February 2015.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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