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JOBS Act Becomes Law

April 5, 2012 | Client Update

Today President Obama signed into law the Jumpstart Our Business Startups Act (the “JOBS Act”). The JOBS Act includes provisions that ease the IPO process and subsequent public reporting obligations for emerging growth companies (“EGCs”), loosen restrictions on pre-IPO EGC research, direct the SEC to deregulate publicity restrictions around private offerings and increase the shareholder threshold requiring a private company to begin public reporting.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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