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New Guidance on Best Practice for Disapplying Pre-Emption Rights for UK Premium Listed Companies

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On May 5, 2016, the Financial Reporting Council's Pre-Emption Group published its first monitoring report on the application by listed companies of its revised 2015 Statement of Principles on disapplying pre-emption rights March 2015.

The Statement of Principles aims to provide clarity on the factors to be taken into account when considering the case for disapplying pre-emption rights and making use of an agreed authority for a non-pre-emptive share issue and the circumstances in which flexibility might be appropriate.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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Related materials

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