

Iran Nuclear Agreement Review Act Becomes Law

May 29, 2015 | Client Update

On May 22, 2015, President Obama signed into law the Iran Nuclear Agreement Review Act of 2015 (INARA). INARA establishes a mechanism for Congressional review of any new agreement reached between the United States and Iran related to Iran's nuclear program. As described in the following memorandum, INARA limits the President's ability to grant Iran relief from sanctions imposed by statute, allots Congress a period during which to review a new nuclear agreement, imposes certain reporting and certification requirements on the executive branch, and provides for expedited Congressional consideration of bills reinstating sanctions in the event of a finding of Iranian noncompliance with a nuclear agreement.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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