

U.S. Dodd-Frank Act's Application to Non-U.S. Issuers That are Not Financial Institutions – Rulemaking Progress Report

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Since July 21, 2010, when President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "**Act**"), U.S. regulatory agencies have been engaged in an intense period of rulemaking to implement the various provisions of the Act. This memorandum summarizes the rulemaking progress of those provisions of the Act most likely to be of interest to foreign private issuers that are not financial institutions.

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