

SEC Proposes New Rule Governing the Use of Derivatives by Registered Investment Companies

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This morning, the Securities and Exchange Commission proposed new measures to govern the use of derivatives by registered investment companies and business development companies. This summary of these measures is based on the fact sheet issued by the SEC. We will prepare a more detailed summary based on the full proposal.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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