

Investment Management Regulatory Update - January 2017

January 23, 2017 | Client Update

SEC Rules and Regulations

- SEC Staff Grants No-Action Relief under Section 17(e) of the Investment Company Act to Russell Investment Management, LLC to Utilize Affiliate Broker-Dealer to Effect Foreign Currency Transactions and Receive Remuneration

Industry Update

- IM Guidance Update Addresses Disclosure of Mutual Fund Fee Structures
- SEC Announces Intent to Examine Supervision Practices of Registered Investment Advisers over Advisory Personnel in Branch Offices
- SEC's National Examination Program Releases Examination Priorities for 2017

Litigation

- New York Pension Official and Brokers Charged with Pay-to-Play Scheme
- SEC Charges Platinum Funds, Founder and Associates with Defrauding Investors

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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