

Investment Management Regulatory Update - February 2015

February 18, 2015 | Client Update

SEC Rules and Regulations

- SEC Proposes Hedging Disclosure Rule

Industry Update

- Electronic Blue Sky Notice Filings for Regulation D Offerings
- Office of Compliance Inspections and Examinations Releases Cybersecurity Examination Sweep Summary
- Investment Management Director Norm Champ Leaves SEC; David Grim Named as Acting Director

Litigation

- SEC Grants Second Exemption from Rule 506(d) Disqualification
- Two SEC Commissioners Issue Dissenting Statement Regarding Exemption from Rule 506(d) Disqualification
- UBS Subsidiary Charged with Disclosure and Other Regulatory Violations in Operating Dark Pool
- SEC Charges Mutual Fund Adviser in Connection with Improper Handling of Assets
- SEC Charges Shelton Financial Group for Hiding Payments to Broker-Dealer

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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