Davis Polk

Investment Management Regulatory Update - August 2015

August 25, 2015 | Client Update

SEC Rules and Regulations

- SEC Issues No Action Relief to Business Development Company Structured as Master-Feeder

Industry Update

- Interagency Volcker Rule FAQ #16 Addresses Treatment of RICs and FPFs as Banking Entities During Their Seeding Period

Litigation

- SEC Charges Deloitte with Auditor Independence Violations
- SEC Charges Investment Advisory Firm with Fraudulent Valuation Scheme
- SEC Charges Registered Investment Adviser for Failure to Adequately Disclose Conflict of Interest Relating to Compensation Arrangements

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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