

Investment Management Regulatory Update - January 2014

January 27, 2014 | Client Update

SEC Rules and Regulations

- SEC Releases Additional Rule 506 “Bad Actor” Guidance
- IM Guidance Update Clarifies Exclusion from Investment Company Act for Charitable Investment Funds

Industry Update

- SEC’s National Examination Program Releases its Examination Priorities for 2014
- CFTC Provides Guidance on Cross-Border Application of Swap Regulations and Provides Temporary Relief for Non-U.S. Swap Dealers from Swap Data Reporting Requirements

Notes from Europe: European Regulatory Developments

- UK: AIFMD Transitional Arrangements Update
- European Commission Adopts Delegated Regulation on Determining Whether an AIF Manager is Managing an Open-Ended or Closed-Ended AIF

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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