Davis Polk

Investment Management Regulatory Update - August 2013

August 20, 2013 | Client Update

SEC Rules and Regulations

– SEC Grants No-Action Relief to Allow Registered Investment Companies to Maintain Assets with CME to Meet Margin Requirements for Additional Swaps Cleared by CME

– SEC Extends Immediate Effectiveness of Post-Effective Amendments to Additional Closed End Funds

Industry Update

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  - CFTC Adopts Final Guidance on Cross-Border Swaps and Compliance Schedule
  - SEC's Division of Investment Management Answers Questions Concerning Form 13F

Litigation

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- Department of Justice Indicts Hedge Fund Advisers and SEC Charges Advisers' Founder
- CFTC Brings First "Spoofing" Case Against High-Frequency Trading Firm

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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