Investment Management Regulatory Update - February 2013

February 27, 2013 | Client Update

SEC Rules and Regulations

- SEC Issues Guidance on New Iran Disclosure Requirements
- SEC Extends No-Action Relief to Broker-Dealers Who Rely on Registered Investment Advisers to Perform Customer Identification Program Obligations

Industry Update

- European Commission Adopts AIFMD Level 2 Regulations
- FinCEN Extends FBAR Filing Deadline for Certain Employees and Officers
- SEC Official Discusses Enforcement Priorities in the Private Fund Space
- SEC Expected to Move Forward with Uniform Fiduciary Standard

Litigation

- First Circuit Considers Current and Prospective Business Relationships When Evaluating Independence of Fund Directors in Shareholder Derivative Cases

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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