

Investment Management Regulatory Update - January 2013

January 22, 2013 | Client Update

SEC Rules and Regulations

- SEC Lifts Moratorium on Approving Actively Managed ETFs That Invest in Derivatives
- SEC Extends Temporary Rule 206(3)-3T Regarding Principal Transactions with Certain Advisory Clients

Industry Update

- Annual Affirmation Requirement for Certain Exempt CPOs and CTAs
- Bill to Merge SEC and CFTC Introduced in the House of Representatives

Litigation

- District Court Dismisses ICI and Chamber of Commerce Challenge to CFTC Amendments Affecting Registered Investment Companies
- SEC Settles Charges Against a Business Development Company and Its Executives for Overvaluing Assets and for Internal Control Failures
- SEC Settles Charges Against Investment Adviser for Misleading Use of Hypothetical Back-Tested Performance Models

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

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