Davis Polk

Investment Management Regulatory Update - January 2012

January 23, 2012 | Client Update

SEC Rules and Regulations

- SEC Amends Net Worth Standard for Individual Accredited Investors
- SEC Schapiro Seeks Authority to Impose Larger Penalties for Securities Law Violations

Industry Update

- Federal Reserve Issues Proposed Rules on Enhanced Prudential Standards for Large Bank Holding Companies and Systemically Important Nonbank Financial Companies

Litigation

- New Initiative to Evaluate Hedge Fund Returns Leads to Four SEC Enforcement Actions
- SEC Settles Charges Against Three Investment Advisers for Compliance Failures
- Second Circuit Upholds the Constitutionality of New York City “Pay-to-Play” Law

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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