Davis Polk

Investment Management Regulatory Update - August 2010

August 16, 2010 | Client Update

SEC Rules and Regulations

- SEC Proposes New Rules Governing Mutual Fund Distribution Fees
- SEC Adopts Amendments to Part 2 of Form ADV

Industry Update

- SEC Provides Guidance on Derivatives-Related Disclosure by Investment Companies
- SEC No-Action Letter Permits an FCM to Custody Assets for ’40 Act Funds for Cleared CDS Transactions
- SEC Releases Guidance on Recent Changes to Accredited Investor Standard
- SEC Requests Public Comments to Inform Study on Broker-Dealer Investment Adviser Standard of Care

Litigation

- Supreme Court to Review Liability of Investment Adviser to Mutual Funds in Private Securities Fraud Cases
- SEC Awards $1 Million for Insider Trading Information
- New York Court of Appeals Affirms Summary Judgment Decision in Favor of Hedge Fund Accountant in Fraud Claim Brought by Hedge Fund Investors
- Goldman Sachs and SEC Reach a $550 Million Settlement

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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