Investment Management Regulatory Update - June 2010

June 10, 2010 | Client Update

Industry Update

- Senate Passes Restoring American Financial Stability Act
- Recent Developments Regarding the EU Directive on Alternative Investment Fund Managers
- California Attorney General Charges ex-CalPERS Executives in Pay-to-Play Scheme
- SEC's Donohue Discusses Current Initiatives of the Division of Investment Management

Litigation

- CFTC Settles Price Manipulation Charges Against Hedge Fund Moore Capital Management, LP
- State of New York Charges Investment Adviser with Misleading Clients Regarding Madoff Investments
- Court Rules That Principal of Sham Hedge Fund, Whose Only "Compensation" Consisted of Misappropriated Investor Funds, Is Appropriately Deemed an Investment Adviser
- SEC Charges Registered Investment Adviser in Connection with Fraudulent Valuation Practices

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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