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Investment Management Regulatory Update - November 2009

November 11, 2009 | Client Update

Litigation

- Insider Trading Charges Brought Against Hedge Fund Manager Raj Rajaratnam, Galleon Management and Others
- SEC Appeals Mark Cuban Insider Trading Decision

Industry Update

- House Financial Services Committee Approves Private Fund Investment Advisers Registration Act
- House Financial Services Committee Approves Investor Protection Act
- New Developments Regarding Pay-to-Play Arrangements
- SEC No-Action Letter Allows for Greater Outsourcing of Recordkeeping by Investment Advisers
- Bulldog Investors Loses Hedge-Fund Advertising Case
- SEC Clarifies Interpretation of Sections 13(d) and 13(g) of the Exchange Act
- SEC and CFTC Release Joint Report on Harmonization of Regulation

SEC Rules and Regulations

- SEC Removes References to NRSRO Ratings from Certain Investment Company Act Rules and Reopens Comment Period Regarding Additional NRSRO References in Investment Company Act and Investment Advisers Act Rules

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley
+1 212 450 4550
john.crowley@davispolk.com

Nora M. Jordan
+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa
+1 212 450 6160
leor.landa@davispolk.com

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