Davis Polk

Investment Management Regulatory Update - September 2009

September 3, 2009 | Client Update

INDUSTRY UPDATE

- Changes to New York Law Governing Powers of Attorney Effective September 1, 2009
- SEC, CFTC Hold Joint Meetings on Regulatory Harmonization
- SEC, FINRA Issue Warning to Retail Investors About Risks of Leveraged, Inverse ETFs
- SEC Grants No-Action Relief to Foreign Funds
- IRS Extends FBAR Filing Deadline

SEC RULES AND REGULATIONS

- SEC Proposes Alternative Uptick Rule
- SEC Adopts Regulation S-AM Limiting Affiliate Marketing to Consumers

LITIGATION

- Options Traders and Broker-Dealers Settle SEC Charges of “Naked” Short Sale Rule Violations

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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