Davis Polk

Investment Management Regulatory Update - July 2009

July 1, 2009 | Client Update

In response to the turmoil that rippled through money market funds and credit markets last fall when the Reserve Primary Fund's net asset value fell below $1.00 or "broke the buck," the SEC proposed amendments to the regulatory regime for money market funds on June 24, 2009.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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