

SEC Staff Provides Additional Relief to Facilitate IPO Filings

August 21, 2017 | Client Update

On August 17, the SEC's Division of Corporation Finance announced [updated guidance](#) that should reduce the time and expense for companies who are preparing to go public. Under the new guidance, a company that submits a draft registration statement to the SEC can now exclude interim financial statements if that interim financial information would not need to be included in the registration statement when it is publicly filed, or at the time of the offering, for emerging growth companies ("EGCs").

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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