

# Private Equity Regulatory Update - August 2017

August 31, 2017 | Client Update

## **Rules and Regulations**

- SEC's Acting Director of OCIE Says Private Equity May Be Less of a Priority Ahead
- SEC Confirms That Some Initial Coin Offerings Are Illegal Unregistered Securities Offerings
- DOL Takes Steps to Delay Certain Aspects of the Fiduciary Rule, but Key Rules for Funds Remain

## **Industry Update**

- ILPA's Letter to Treasury on Private Equity Regulation

## **Litigation**

- Delaware Supreme Court's Ruling in DFC Global Provides Important Clarity on the Role of Deal Price and the Sale Process in Appraisal Proceedings

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Jennifer Grant Cooper**

+1 212 450 4492  
jennifer.cooper@davispolk.com

**John G. Crowley**

+1 212 450 4550  
john.crowley@davispolk.com

**Nora M. Jordan**

+1 212 450 4684  
nora.jordan@davispolk.com

**Leor Landa**

+1 212 450 6160  
leor.landa@davispolk.com

**Gregory S. Rowland**

+1 212 450 4930  
gregory.rowland@davispolk.com

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