Davis Polk

Investment Management Regulatory Update - November 2017

November 28, 2017 | Client Update

SEC Rules and Regulations

- SEC Proposes Amendments to Investment Company Act and Advisers Act Rules to Require Hyperlinking of Certain Filings and Modernize Rules for Incorporation by Reference
- SEC Denies No-Action Relief Under Section 17(d) and Rule 17d-1 of the Investment Company Act in Connection with Expense Allocation Between Funds
- SEC Grants No-Action Relief Permitting Credit Risk Transfer Securities to Be Treated as "Real Estate-Type Interests" Under Section 3(c)(5)(C) of the Investment Company Act
- SEC Issues No-Action Guidance Regarding MiFID II Research Provisions

Industry Update

- SEC Enforcement Division Issues Report on Priorities and FY 2017 Results
- Treasury Department Publishes Recommendations on Regulation of Asset Management Industry

Litigation

- SEC Charges Former Partner at Investment Adviser with Fraudulently Charging Personal Expenses to Fund Clients

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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