

Delaware Court Enjoins Merger Vote and Deal Protections in Del Monte Buyout

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On the eve of the shareholder vote to approve the \$5.3 billion leveraged buyout of Del Monte Foods, Vice Chancellor Travis Laster of the Delaware Court of Chancery last night issued a preliminary injunction delaying the vote for 20 days and enjoining Del Monte's private equity buyers from enforcing the merger agreement's deal protections pending the vote.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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