Davis Polk

Private Equity Regulatory Update - June 2018

June 28, 2018 | Client Update

Rules and Regulations

– SEC Updates Its Custody Rule FAQs

Industry Update

– Commissioner Hester M. Peirce Outlines Enforcement Philosophy, Criticizes “Broken Windows” Enforcement

Litigation

– SEC Charges Thirteen Private Fund Advisers for Repeated Filing Failures
– SEC Charges Fund Administrator for Flawed Valuation of Affiliated Unregistered Fund
– SEC Charges Broker-Dealer for Failing to File Suspicious Activity Reports in Connection with Sale of Penny Stocks
– Lyxor Asset Management, a New York-Based Investment Adviser, Settles SEC Charges for Failing to Disclose Conflict of Interest

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley
+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum
+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong
+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan
+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa
+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland
+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr
+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak
+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels
+1 212 450 4978
james.windels@davispolk.com

Related materials

Read the full update