

Private Equity Regulatory Update - June 2018

June 28, 2018 | Client Update

Rules and Regulations

- SEC Updates Its Custody Rule FAQs

Industry Update

- Commissioner Hester M. Peirce Outlines Enforcement Philosophy, Criticizes “Broken Windows” Enforcement

Litigation

- SEC Charges Thirteen Private Fund Advisers for Repeated Filing Failures
- SEC Charges Fund Administrator for Flawed Valuation of Affiliated Unregistered Fund
- SEC Charges Broker-Dealer for Failing to File Suspicious Activity Reports in Connection with Sale of Penny Stocks
- Lyxor Asset Management, a New York-Based Investment Adviser, Settles SEC Charges for Failing to Disclose Conflict of Interest

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