

SEC lowers threshold to qualify as a Smaller Reporting Company

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As part of the SEC's continuing effort to streamline disclosure for smaller companies, the Securities and Exchange Commission announced on June 28 that it had adopted a final rule to relax the thresholds required to qualify as a "smaller reporting company." Many newly public companies and other existing registrants will fit within the new definition of smaller reporting company and will be able to take advantage of more abbreviated disclosures in their periodic filings.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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