

White Collar Update: Rolls-Royce Reaches Global \$800 Million Resolution in Bribery Scheme

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On January 17, 2017, the Department of Justice (“DOJ”) announced that British multinational manufacturer Rolls-Royce plc (“Rolls-Royce” or the “Company”) had entered into a Deferred Prosecution Agreement (“DPA”) on December 20, 2016 in the U.S. District Court for the Southern District of Ohio for conspiring to violate the Foreign Corrupt Practices Act (“FCPA”), in connection with a scheme to bribe government officials in several countries in exchange for government contracts. Rolls-Royce has also entered into a DPA with the U.K. Serious Fraud Office (“SFO”), approved on January 16, 2017, in which it agreed to pay £497 million (approx. \$605 million) plus interest and costs, and a leniency agreement with Brazil’s Ministério Público Federal (“MPF”), in which it agreed to pay approximately \$25.6 million. The matter is one of several recent FCPA cases in which DOJ acted jointly with foreign anti-corruption authorities to reach a multinational resolution, and the third since September reflecting cooperation between the U.S. and Brazil.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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