

## SEC Division of Enforcement Co-Directors Stephanie Avakian and Steven Peikin Provide Remarks on Enforcement Division's Initiatives and Priorities

October 30, 2017 | Client Update

On October 26, 2017, Stephanie Avakian and Steven Peikin, Co-Directors of the U.S. Securities and Exchange Commission's Division of Enforcement, provided remarks at the 2017 Securities Enforcement Forum regarding the Enforcement Division's new initiatives and priorities.

Ms. Avakian, during the Forum's keynote address, discussed the recently-announced Retail Strategy Task Force and Cyber Unit, which she explained would allow the Commission to focus its resources on two of its key priorities. Ms. Avakian, however, was careful to make clear that despite these new areas of focus, the SEC would not allocate fewer resources to "financial fraud or policing Wall Street." In addition, during the Forum's "Director's Panel," Mr. Peikin suggested that rather than the wide sweeps that have been a hallmark of the "broken windows" approach to enforcement that was a priority during Mary Jo White's tenure as SEC Chair, resource constraints may cause the SEC to seek to achieve the same objectives with fewer cases.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Martine M. Beamon**

+1 212 450 4262  
martine.beamon@davispolk.com

**Angela T. Burgess**

+1 212 450 4885  
angela.burgess@davispolk.com

**Neil H. MacBride**

+1 202 962 7035  
neil.macbride@davispolk.com

**Denis J. McInerney**

+1 212 450 4477  
denis.mcinerney@davispolk.com

**Paul J. Nathanson**

+1 202 962 7055  
+1 212 450 3133  
paul.nathanson@davispolk.com

**Neal Potischman**

+1 650 752 2021  
neal.potischman@davispolk.com

**Linda Chatman Thomsen**

+1 202 962 7125  
linda.thomsen@davispolk.com

*This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.*

## Related materials

[2017-10-30\\_white\\_collar\\_update-\\_sec\\_enforcement\\_co-directors\\_deliver\\_remarks\\_on\\_initiatives\\_priorities.pdf](#)