Davis Polk

Investment Management Regulatory Update - January 2018

January 30, 2018 | Client Update

Rules and Regulations

- SEC Releases FAQs on Liquidity Risk Management Reforms
- SEC Adopts Amendments to Advisers Act Rules to Reflect Changes Made by FAST Act
- SEC Staff Permanently Extends No-Action Relief under Section 17(f) of the Investment Company Act to Chicago Mercantile Exchange, ICE Clear Credit LLC, LCH Limited and LCH.Clearnet LLC

Industry Update

- SEC Issues Information Update on Applicability of Staff Accounting Bulletin No. 118 to Investment Companies Impacted by the Tax Cuts and Jobs Act
- SEC Expresses Concerns Over Cryptocurrency-Related Funds
- CFTC Releases Backgrounder on Oversight of and Approach to Virtual Currency Futures Markets

Litigation

- Texas Securities Commissioner Issues Cease and Desist Order Against Cryptocurrency Promoter
- SEC Charges Investment Adviser, Its President and Its Former Chief Compliance Officer with Violations of the Advisers Act and Safeguards Rule

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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