

Representative Kanjorski Releases Investor Protection, Private Investment Fund Advisers Registration and Federal Insurance Office Proposals

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A discussion draft of legislation to regulate the over-the-counter (“OTC”) derivatives markets (the “Draft Bill”) was released on October 2, 2009 by House Financial Services Committee Chairman Barney Frank. The Draft Bill builds on the Obama Administration’s “Over-the-Counter Derivatives Markets Act of 2009” (the “Obama Proposal”) that was released on August 11.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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