

Ninth Circuit Upholds Dismissal of Yelp Securities Class Action

November 21, 2017 | Client Update

On November 21, 2017, the Ninth Circuit issued a decision in [Curry v. Yelp, Inc.](#), No. 16-15104, affirming the district court's dismissal with prejudice of a securities fraud action against Yelp and certain of its senior executives. The Ninth Circuit found that the plaintiffs had failed to plead facts establishing loss causation or a strong inference of the defendants' scienter (i.e. reckless or intentional misconduct).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Edmund Polubinski

+1 212 450 4695
edmund.polubinski@davispolk.com

Neal Potischman

+1 650 752 2021
neal.potischman@davispolk.com

Dana M. Seshens

+1 212 450 4855
dana.seshens@davispolk.com

Andrew Yaphe

+1 650 752 2088
andrew.yaphe@davispolk.com

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