

Private Equity Regulatory Update - November 2018

November 20, 2018 | Client Update

Industry Update

- OCIE Issues Risk Alert Regarding Investment Advisers and Cash Solicitation Rule Compliance Issues

Litigation

- SEC Halts ICO, Suspends Nevada Corporation's Securities Trading for False Claims of SEC Approval
- SEC Sues Controlling Member of Private Equity and Investment Adviser Firms for Alleged Sales of "Essentially Worthless" Asset-Backed Securities, Enters Into Consent Judgment
- Former Executive Sentenced to 18 Months in Prison for Defrauding Investors
- SEC Settles with Former Investment Adviser and Former CEO for Due Diligence Failures and Inadequately Resourced Compliance Program

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum

+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong

+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr

+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak

+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels

+1 212 450 4978
james.windels@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)