

SEC Chair Highlights Disclosure Topics for Upcoming Filings

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In a recent [speech](#), SEC Chair Jay Clayton highlighted three areas of risk disclosure that the regulator plans to monitor in the upcoming filing season: (1) the impact of Brexit, the United Kingdom's looming exit from the European Union, (2) the phase-out of LIBOR in financial contracts and (3) cybersecurity risks. We highlight key questions that a company should consider as it crafts disclosure.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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