

Investment Management Regulatory Update - December 2018

December 21, 2018 | Client Update

Rules and Regulations

- SEC Staff Releases Update to Investment Company Reporting Modernization FAQs
- SEC Proposes Rule Changes for Fund of Funds Arrangements

Industry Update

- Remarks from Commissioner Peirce before the Crypto Valley Summit
- SEC Chairman, Commissioners Deliver Remarks at Proxy Process Roundtable
- SEC Public Statement on Digital Asset Securities Issuance and Trading
- OCIE Issues Risk Alert regarding Investment Adviser Examinations Relating to Electronic Messaging

Litigation

- CFTC Obtains Consent Order, Default Judgment Against Principals of Fictitious “Algorithmic Hedge Fund”
- SEC Settles with Former Investment Adviser for Failing to Adopt and Implement Reasonably Designed Policies and Procedures Regarding Advisory Fees
- SEC Resolves Administrative Proceedings Against Investment Adviser for Improper Allocation of Expenses and Inadequate Quality Control Reviews
- SEC Settles with Business Development Company for Financial Reporting Failures and Ineffective Internal Accounting Controls

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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