

Regulators Join in Event-Driven Securities Litigation: The SEC Files New Action Against Volkswagen

March 21, 2019 | Client Update

In a suit against Volkswagen filed last week, the SEC alleges that the company committed fraud in connection with offerings of its corporate and collateralized debt. This latest U.S. enforcement action related to diesel emissions from Volkswagen vehicles follows a recent trend of “event-driven” securities litigation in response to alleged corporate misconduct. The SEC’s suit is also notable for its focus on performing corporate debt issued by a company without securities listed in the U.S.

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