Davis Polk

Investment Management Regulatory Update - April 2019

April 30, 2019 | Client Update

Rules and Regulations

- SEC Issues Notice of Intent to Grant Exemptive Relief for Non-Transparent Active ETFs
- ADI 2019-07 – Review of Certain Filings under Automatic Effectiveness Rules
- SEC Staff Doubles Down on Howey for Digital Assets

Industry Update

- OCIE Issues Risk Alert Regarding Investment Adviser and Broker-Dealer Compliance Issues Related to Regulation S-P
- Director of Division of Investment Management Speaks at ICI Mutual Funds and Investment Management Conference

Litigation

- SEC Settles with Two Former Investment Advisers for Misappropriation of Investor Funds and Misrepresentation of Compensation
- SEC Brings Enforcement Action Against Private Equity Fund and Founder for Defrauding Investors

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley
+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum
+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong
+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan
+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa
+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland
+1 212 450 4930
gregory.rowland@davispolk.com

Matthew R. Silver
+1 212 450 3047
matthew.silver@davispolk.com

Amelia T.R. Starr
+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak
+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels
+1 212 450 4978
james.windels@davispolk.com

Related materials

Read the full update