Davis Polk

Investment Management Regulatory Update - October 2019

October 31, 2019 | Client Update

Rules and Regulations

- SEC Adopts Rule to Modernize ETF Regulation
- SEC Staff Releases Accounting and Disclosure Information Regarding Performance and Fee Issues
- SEC Investment Management Division Issues FAQs for Disclosure of Certain Financial Conflicts Related to Investment Adviser Compensation

Litigation

- SEC Settles with Private Equity Adviser for Management Fee Overcharges
- SEC Settles with Investment Advisers for Alleged Violations of Investment Company Act, Material Omissions in SEC application, and Violations of the Advisers Act Custody Rules
- Update: SEC Announces Additional Settlements Under the SEC’s 12b-1 Fee Self-Reporting Initiative

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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