

SEC Proposed Rules to Regulate Proxy Advisory Firms and Shareholder Proposals

November 12, 2019 | Client Update

On November 5, 2019, at an open meeting the SEC voted (3 to 2) to propose amendments to the proxy rules. The proposed amendments relate to regulating proxy advisory firms. The SEC also voted to propose amendments with regard to shareholder proposals, including eligibility standards for submission and resubmission. The SEC is soliciting public comment for 60 days after the proposing releases are published in the *Federal Register*.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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