

Investment Management Regulatory Update - November 2019

November 26, 2019 | Client Update

Rules and Regulations

- SEC Proposes Amendments to Modernize the Advertising and Cash Solicitation Rules
- SEC Proposes Rules to Regulate Proxy Advisory Firms and Shareholder Proposals
- SEC Staff Extends No-Action Relief to Facilitate Cross-Border Implementation of the European Union's MiFID II Research Provisions
- SEC Proposes Amendments to Exemptive Application Procedures

Industry Update

- SEC Enforcement Division Issues Report on Priorities and FY 2019 Results
- OCIE Issues Risk Alert Addressing Compliance Topics Observed in Examinations of Investment Companies and Observations from Money Market Fund and Target Date Fund Initiatives

Litigation

- District Court Dismisses Excessive Fee Action Against Calamos Following Two-Week Bench Trial

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum

+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong

+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Sarah E. Kim

+1 212 450 4408
sarah.e.kim@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr

+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak

+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels

+1 212 450 4978
james.windels@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)