

Private Equity Regulatory Update - December 2019

December 26, 2019 | Client Update

Rules and Regulations

- SEC Proposes Amendments to Modernize the Advertising and Cash Solicitation Rules
- SEC Issues FAQs for Form CRS
- CFTC Adopts Amendments to Commodity Pool Operator and Commodity Trading Advisor Rules Regarding Exemptions for Family Offices, Harmonization with Certain JOBS Act Related Amendments and Non-U.S. Investors in De Minimis Exempt Pools
- CFTC Adopts Amendments to Commodity Pool Operator and Commodity Trading Advisor Rules for RICs and BDCs, Along with the Definition of Reporting Persons

Industry Update

- SEC Director Dalia Blass Delivers Keynote Address at 2019 ICI Securities Law Developments Conference

Litigation

- SEC Settles Charges against Investment Adviser and CEO for Failure to Follow Client Instructions

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Lee Hochbaum

+1 212 450 4736
lee.hochbaum@davispolk.com

Michael S. Hong

+1 212 450 4048
michael.hong@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Sarah E. Kim

+1 212 450 4408
sarah.e.kim@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

Amelia T.R. Starr

+1 212 450 4516
amelia.starr@davispolk.com

Marc J. Tobak

+1 212 450 3073
marc.tobak@davispolk.com

James H.R. Windels

+1 212 450 4978
james.windels@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)