Davis Polk

CFIUS Issues Final FIRRMA Regulations

January 22, 2020 | Client Update

On January 13, 2020, the U.S. Treasury Department promulgated its final regulations implementing the Foreign Investment Risk Review Modernization Act of 2018 (FIRRMA) to reform the authority and jurisdiction of the Committee on Foreign Investment in the United States (CFIUS). The final regulations were released in two parts: one addressing investments in U.S. businesses by foreign persons and the second addressing transactions by foreign persons involving U.S. real estate. These regulations build on non-binding proposed regulations that Treasury issued on September 17, 2019.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

William H. Aaronson
+1 212 450 4397
william.aaronson@davispolk.com

George R. Bason, Jr.
+1 212 450 4340
george.bason@davispolk.com

Kendall Howell
+1 202 962 7068
kendall.howell@davispolk.com

John B. Reynolds III
+1 202 962 7143
john.reynolds@davispolk.com

Will Schisa
+1 202 962 7129
will.schisa@davispolk.com

Miranda So
+852 2533 3373
miranda.so@davispolk.com

Related materials

2020-01-22_cfius_issues_final_firrma_regulations.pdf