

Strategic Growth Bancorp's Acquisition and Recapitalization of Mile High Banks in a Section 363 Sale

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On December 31, 2012, Strategic Growth Bancorp Inc. ("Strategic Growth"), an El Paso, Texas-based bank holding company, acquired Mile High Banks (the "Bank"), a Colorado community bank, from the Bank's parent, Big Sandy Holding Company ("Big Sandy"), through an auction process conducted pursuant to section 363 of the Bankruptcy Code. Davis Polk represented Strategic Growth and advised on the complex and overlapping bankruptcy, mergers and acquisitions, credit, tax and bank regulatory issues presented by the transaction.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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