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Investment Association Outlines Shareholder Expectations on Executive Pay in Light of Coronavirus

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On 27 April 2020, following requests for guidance by remuneration committees of UK listed companies and their advisors, the Investment Association ("IA") published guidance outlining the expectations of shareholders on executive pay in light of the coronavirus (COVID-19) pandemic. The guidance builds upon commentary on executive pay considerations made in other recent IA publications in response to the economic climate brought on by the coronavirus (COVID-19) pandemic (including the open letter to the chairs of FTSE 350 companies), and reflects the broader focus by regulators and investor bodies on the importance of issuers maintaining robust corporate governance procedures at this time.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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