

## Investment Management Regulatory Update - May 2020

May 29, 2020 | Client Update

### **COVID-19 Update**

- SEC Forms Cross-Divisional COVID-19 Market Monitoring Group

### **Rules and Regulations**

- SEC Proposes to Modernize Framework for Registered Fund Valuation Practices

### **Industry Update**

- Commissioner Elad L. Roisman Delivers Remarks Before the Council of Institutional Investors' Conference

### **Litigation**

- SEC Charges Private Equity Firm with Compliance Failures Relating to Investment in Publicly-Traded Company
  - SEC Charges Private Fund Manager with Custody Rule Violations Arising From Failures to Distribute Audited Financial Statements
  - SEC Charges Investment Adviser with Alleged Valuation Errors Leading to NAV Overstatement
-

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**John G. Crowley**

+1 212 450 4550  
john.crowley@davispolk.com

**Lee Hochbaum**

+1 212 450 4736  
lee.hochbaum@davispolk.com

**Michael S. Hong**

+1 212 450 4048  
michael.hong@davispolk.com

**Nora M. Jordan**

+1 212 450 4684  
nora.jordan@davispolk.com

**Sarah E. Kim**

+1 212 450 4408  
sarah.e.kim@davispolk.com

**Leor Landa**

+1 212 450 6160  
leor.landa@davispolk.com

**Gregory S. Rowland**

+1 212 450 4930  
gregory.rowland@davispolk.com

**Amelia T.R. Starr**

+1 212 450 4516  
amelia.starr@davispolk.com

**Marc J. Tobak**

+1 212 450 3073  
marc.tobak@davispolk.com

**James H.R. Windels**

+1 212 450 4978  
james.windels@davispolk.com

*This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.*

## Related materials

[Read the full update](#)