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Private Equity Regulatory Update - June 2020

June 29, 2020 | Client Update

Rules and Regulations

- CFTC Adopts a Final Rule Limiting Commodity Pool Operator Registration Exemption
- Final Volcker Rule 2.1 – Covered Funds

Industry Update

- OCIE Issues Risk Alert on Observations from Examinations of Investment Advisers Managing Private Funds
- OCIE Examination Initiative: LIBOR Transition Preparedness

Litigation

- SEC Settles with Former Investment Adviser—on Remand after Appeal to Supreme Court—for Alleged Materially Misleading "Backtesting"
- SEC Obtains $30 Million Judgment in Litigation against Investment Adviser and Principal

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